



*Framkvæmdanefnd
um einkavæðingu*

Press Release

Discussions with Samson Holding ehf.
on the Sale of Shares in Landsbanki

The Ministerial Committee on Privatisation has decided to enter into discussions with Samson Holding ehf. on the sale of a substantial stake in Landsbanki Íslands hf. Samson ehf. is owned by Björgólfur Thor Björgólfsson, Magnús Thorsteinsson and Björgólfur Gudmundsson. This decision is based on the criteria established by the Executive Committee on Privatisation and the evaluation of HSBC of the documents received from the three parties with whom the Committee has been engaged in recent discussions.

In addition, the decision has been made to begin immediate preparations for the sale of a substantial interest in Búnadarbanki Íslands hf.

Reykjavík, 9 September 2002